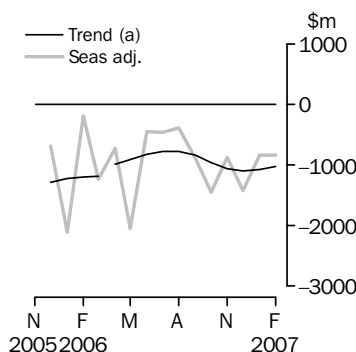


INTERNATIONAL TRADE IN GOODS AND SERVICES

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) TUES 3 APR 2007

Balance on goods and services



(a) A trend break of \$150m to April 2006 has been applied.

KEY FIGURES

	December 2006 \$m	January 2007 \$m	February 2007 \$m	Jan 07 to Feb 07 % change
TREND				
Balance on goods and services	-1 095	-1 073	-1 028	..
Credits (exports of goods & services)	18 024	18 153	18 266	1
Debits (imports of goods & services)	19 118	19 226	19 294	—
SEASONALLY ADJUSTED				
Balance on goods and services	-1 423	-832	-838	..
Credits (exports of goods & services)	17 839	18 158	18 546	2
Debits (imports of goods & services)	19 262	18 991	19 385	2

.. not applicable

— nil or rounded to zero (including null cells)

KEY POINTS

TREND ESTIMATES

- The provisional trend estimate of the balance on goods and services was a deficit of \$1,028m in February 2007, a decrease of \$45m on the revised deficit in January.
- Goods and services credits rose \$113m (1%) to \$18,266m. Goods and services debits rose \$68m to \$19,294m.

SEASONALLY ADJUSTED ESTIMATES

- In seasonally adjusted terms, the balance on goods and services was a deficit of \$838m in February, an increase of \$6m on the revised deficit in January.
- Goods and services credits rose \$388m (2%) to \$18,546m. Non-rural and other goods rose \$357m (3%) and rural goods rose \$24m (1%). Services credits rose \$7m.
- Goods and services debits rose \$394m (2%) to \$19,385m. Consumption goods rose \$227 (5%), capital goods rose \$101m (3%) and intermediate and other goods rose \$72m (1%). Services debits fell \$5m.

ORIGINAL ESTIMATES

- In original terms, the February 2007 balance on goods and services was a deficit of \$208m, a decrease of \$1,921m on the revised deficit in January. Goods and services credits rose \$775m (5%) while goods and services debits fell \$1,146m (6%).
- In the eight months to February, exports of non-rural and other goods were up \$13.1b (16%) and rural goods were up \$0.7b (4%) on the corresponding period in 2005–06.

INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Tom Jebbink on Canberra (02) 6252 5540.

NOTES

FORTHCOMING ISSUES

<i>ISSUE</i>	<i>RELEASE DATE</i>
March 2007	4 May 2007
April 2007	31 May 2007
May 2007	4 July 2007
June 2007	1 August 2007
July 2007	31 August 2007
August 2007	3 October 2007

.....

REVISIONS

Revisions were made to both the balance of payments and merchandise trade series to incorporate the latest available administrative and survey data. Trade in services data for some previously forecast periods have been replaced with reported data. In original terms, revisions have:

- increased the deficit on goods and services for January 2007 by \$14m
- increased the deficit on good and services for the seven months to January by \$83m
- decreased the deficit on goods and services for 2005-06 by \$17m.

CHANGES TO FORTHCOMING ISSUES

As announced in the January issue, the format of the datacube containing forward seasonal adjustment factors (table 90 Monthly forward seasonal adjustment factors) is to be changed to align with the current standard of excel spreadsheets (i.e. in .xls format). The new format is be available as table 91 and both tables 90 and 91 are available in this issue. Table 90 will be withdrawn from the March 2007 issue.

Brian Pink
Australian Statistician

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TIME SERIES DATA

TIME SERIES DATA

Data available free on the ABS web site <<http://www.abs.gov.au>> include longer time series of tables in this publication and additional spreadsheets and data cubes below:

31 Merchandise exports by Broad Economic Category (BEC)

32 Merchandise exports by industry of origin (ANZSIC)

33 Merchandise imports by Broad Economic Category (BEC)

34 Merchandise imports by Balance of Payments Broad Economic Category (BoPBEC)

35 Merchandise imports by industry of origin (ANZSIC)

36 Merchandise exports, state by country and country groups

37 Merchandise imports, state by country and country groups

90 Monthly forward seasonal adjustment factors

91 Monthly forward seasonal adjustment factors (in .xls format)

Trade in Services data cubes are usually updated on an annual basis - with the March issue of 5368.0 for calendar year and with the September issue for financial year.

Financial year (cat. no. 5368.0.55.003)

1 International trade in services, credits, state by financial year

2 International trade in services, credits, financial year by state

3 International trade in services, debits, state by financial year

4 International trade in services, debits, financial year by state

5 International trade in services, credits, financial year by country and service

6 International trade in services, credits, service by financial year and by country

7 International trade in services, debits, financial year by country and service

8 International trade in services, debits, service by financial year and by country

9 International trade in services, financial year by detailed service

Calendar year (cat. no. 5368.0.55.004)

1 International trade in services, credits, state by calendar year

2 International trade in services, credits, calendar year by state

3 International trade in services, debits, state by calendar year

4 International trade in services, debits, calendar year by state

5 International trade in services, credits, calendar year by country and service

6 International trade in services, credits, service by calendar year and by country

7 International trade in services, debits, calendar year by country and service

8 International trade in services, debits, service by calendar year and by country

9 International trade in services, calendar year by detailed service

ANALYSIS AND COMMENTS

BALANCE ON GOODS AND SERVICES

The trend estimate of the balance on goods and services in February 2007 was a deficit of \$1,028m, a decrease of \$45m on the deficit in January.

In seasonally adjusted terms, the balance on goods and services in February 2007 was a deficit of \$838m, an increase of \$6m on the deficit in January.

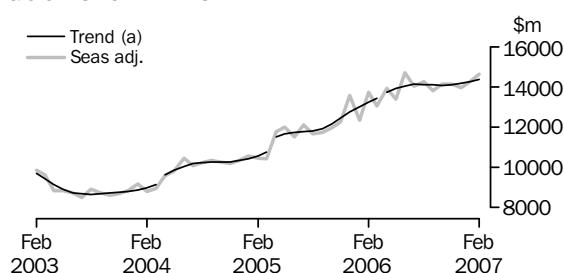
EXPORTS OF GOODS AND SERVICES

The trend estimate of goods and services credits rose \$113m (1%) between January and February to \$18,266m.

In seasonally adjusted terms, goods and services credits rose \$388m (2%) to \$18,546m. Non-rural goods rose \$222m (2%), other goods rose \$136m (14%) and rural goods rose \$24m (1%). Services credits rose \$7m.

Exports of goods

GOODS CREDITS



(a) Trend breaks of \$300m to April 2004, \$600m to April 2005 and \$150m to April 2006 have been applied.

RURAL GOODS

The trend estimate of rural goods exports fell \$26m (1%) to \$2,080m.

In seasonally adjusted terms, exports of rural goods rose \$24m (1%) to \$2,089m.

The components contributing to the rise in the seasonally adjusted series were:

- other rural, up \$19m (2%)
- wool and sheep skins, up \$14m (5%)
- cereal grains and cereal preparations, up \$11m (4%).

Partly offsetting these effects was the meat and meat preparations component, down \$20m (3%)

In original terms, exports of rural goods rose \$333m (20%) to \$1,986m.

NON-RURAL GOODS

The trend estimate of non-rural goods exports rose \$97m (1%) to \$11,255m.

In seasonally adjusted terms, exports of non-rural goods rose \$222m (2%) to \$11,438m.

The components contributing to the rise in the seasonally adjusted series were:

- metal ores and minerals, up \$267m (9%)
- other non rural, up \$50m (4%)
- metals (excl. gold), up \$49m (4%)
- transport equipment, up \$43m (12%).

ANALYSIS AND COMMENTS *continued*

Exports of goods *continued*

NON-RURAL GOODS *continued*

Partly offsetting these effects were:

- coal, coke and briquettes, down \$151m (7%)
- other mineral fuels, down \$19m (2%)
- machinery, down \$12m (2%).

In original terms, exports of non-rural goods rose \$158m (2%) to \$10,217m.

OTHER GOODS

The trend estimate of other goods exports rose \$21m (2%) to \$1,026m.

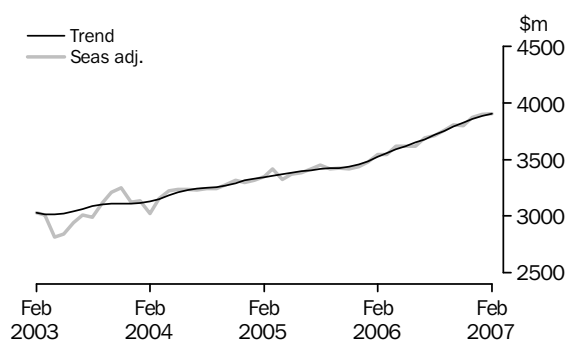
In seasonally adjusted terms, exports of other goods rose \$136m (14%) to \$1,116m.

The main component contributing to the rise in the seasonally adjusted series was non-monetary gold, up \$146m (18%).

In original terms, exports of other goods rose \$138m (14%) to \$1,113m.

Exports of services

SERVICES CREDITS



In trend terms, services credits rose \$23m (1%) to \$3,906m.

Seasonally adjusted, services credits rose \$7m to \$3,904m.

All components contributed to the rise in the seasonally adjusted estimates with:

- other services, up \$4m
- transportation services, up \$3m.

Seasonally adjusted, tourism related services credits rose \$12m to \$2,506m. This series is seasonally adjusted independently to the series that comprise services credits.

IMPORTS OF GOODS AND SERVICES

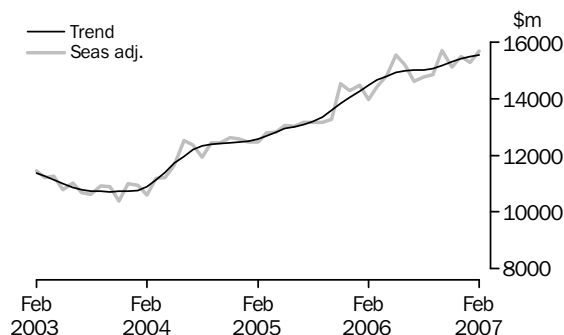
The trend estimate of goods and services debits rose \$68m between January and February to \$19,294m.

In seasonally adjusted terms, goods and services debits rose \$394m (2%) to \$19,385m.

Consumption goods rose \$227m (5%), capital goods rose \$101m (3%), other goods rose \$93m (15%) while intermediate and other merchandise goods fell \$21m. Services debits fell \$5m.

Imports of goods

GOODS DEBITS



CONSUMPTION GOODS

The trend estimate of imports of consumption goods rose \$50m (1%) to \$4,792m.

In seasonally adjusted terms, imports of consumption goods rose \$227m (5%) to \$4,888m.

The main components contributing to the rise in the seasonally adjusted estimates were:

- food and beverages, mainly for consumption, up \$77m (13%)
- consumption goods n.e.s., up \$73m (5%)
- household electrical items, up \$34m (10%)
- textiles, clothing and footwear, up \$33m (6%).

In original terms, imports of consumption goods rose \$18m to \$4,379m.

CAPITAL GOODS

The trend estimate of imports of capital goods rose \$20m (1%) to \$3,546m.

In seasonally adjusted terms, imports of capital goods rose \$101m (3%) to \$3,556m.

The main components contributing to the rise in the seasonally adjusted estimates were:

- industrial transport equipment n.e.s., up \$118m (20%)
- ADP equipment, up \$41m (7%).

Partly offsetting these effects was the telecommunications equipment component, down \$47m (11%).

In original terms, imports of capital goods fell \$227m (7%) to \$3,001m.

INTERMEDIATE AND OTHER MERCHANDISE GOODS

The trend estimate of imports of intermediate and other merchandise goods fell \$31m to \$6,558m.

In seasonally adjusted terms, imports of intermediate and other merchandise goods fell \$21m to \$6,497m.

The main components contributing to the fall in the seasonally adjusted estimates were:

- other parts for capital goods, down \$75m (7%)
- fuels and lubricants, down \$49m (3%)
- parts for ADP equipment, down \$29m (21%).

ANALYSIS AND COMMENTS *continued*

Imports of goods continued

INTERMEDIATE AND OTHER MERCHANDISE GOODS *continued*

Largely offsetting these effects were:

- processed industrial supplies, up \$85m (6%)
- primary industrial supplies n.e.s., up \$29m (25%)
- parts for transport equipment, up \$29m (4%).

In original terms, intermediate and other merchandise goods fell \$401m (6%) to \$6,153m.

OTHER GOODS

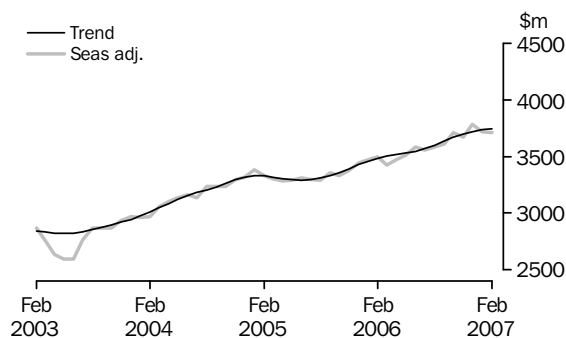
The trend estimate of imports of other goods rose \$20m (3%) to \$655m.

In both original and seasonally adjusted terms, other goods debits rose \$93m (15%) to \$732m.

The main component contributing to the rise in these estimates was non-monetary gold, up \$126m (30%), partly offset by goods for processing, down \$40m (78%).

Imports of services

SERVICES DEBITS



In trend terms, services debits rose \$9m to \$3,744m.

Seasonally adjusted, services debits fell \$5m to \$3,712m.

The components that contributed to the fall in the seasonally adjusted estimates were:

- travel services, down \$9m (1%)
- transportation services, down \$5m.

Partly offsetting these effects was the other services component, up \$9m (1%).

Seasonally adjusted, tourism related services debits rose \$16m (1%) to \$1,902m. This series is seasonally adjusted independently to the series that comprise services debits.

GOODS AND SERVICES(a), Summary: Seasonally Adjusted and Trend Estimates

Months	BALANCE	CREDITS					DEBITS					
	On goods and services	Total goods and services	Total goods	Rural goods(b)	Non-rural and other goods(b)	Total services	Total goods and services	Total goods	Con- sumption goods	Capital goods	Inter- mediate and other goods	Total services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SEASONALLY ADJUSTED												
2005												
December	-690	17 017	13 582	2 140	11 441	3 435	-17 707	-14 266	-4 297	-3 536	-6 433	-3 441
2006												
January	-2 112	15 831	12 350	2 186	10 164	3 481	-17 943	-14 474	-4 245	-3 596	-6 634	-3 469
February	-187	17 278	13 733	2 113	11 620	3 546	-17 465	-13 970	-4 062	-3 172	-6 736	-3 495
March	-1 238	16 591	13 046	2 241	10 804	3 545	-17 829	-14 403	-4 198	-3 597	-6 608	-3 426
April	-727	17 550	13 931	2 158	11 772	3 620	-18 278	-14 807	-4 396	-3 343	-7 068	-3 471
May	-2 048	16 993	13 373	2 133	11 240	3 621	-19 041	-15 528	-4 369	-3 438	-7 720	-3 513
June	-444	18 325	14 707	2 136	12 571	3 618	-18 768	-15 187	-4 404	-3 392	-7 392	-3 581
July	-457	17 715	14 026	2 231	11 795	3 689	-18 171	-14 611	-4 400	-3 061	-7 150	-3 560
August	-391	17 950	14 237	2 238	11 998	3 713	-18 341	-14 755	-4 431	-3 244	-7 079	-3 586
September	-884	17 572	13 818	2 216	11 601	3 754	-18 456	-14 849	-4 397	-3 306	-7 146	-3 607
October	-1 454	17 946	14 142	2 202	11 939	3 804	-19 400	-15 693	-4 659	-3 461	-7 572	-3 707
November	-869	17 921	14 121	2 229	11 893	3 800	-18 790	-15 118	-4 651	-3 369	-7 098	-3 672
December	-1 423	17 839	13 971	2 099	11 871	3 868	-19 262	-15 479	-4 660	-3 583	-7 236	-3 783
2007												
January	-832	18 158	14 261	2 065	12 196	3 897	-18 991	-15 273	-4 661	-3 455	-7 157	-3 717
February	-838	18 546	14 642	2 089	12 553	3 904	-19 385	-15 672	-4 888	-3 556	-7 229	-3 712
TREND ESTIMATES												
2005												
December	-1 281	16 194	12 740	2 106	10 634	3 454	-17 475	-14 047	-4 188	-3 491	-6 368	-3 428
2006												
January	-1 229	16 490	13 006	2 140	10 866	3 484	-17 719	-14 259	-4 213	-3 513	-6 533	-3 460
February	-1 199	16 753	13 232	2 162	11 070	3 521	-17 951	-14 466	-4 237	-3 492	-6 737	-3 485
March	-1 180	16 980	13 423	2 169	11 253	3 558	-18 160	-14 656	-4 266	-3 444	-6 946	-3 504
April	-981	17 337	13 747	2 171	(c) 11 576	3 590	-18 318	-14 801	-4 296	-3 388	-7 117	-3 517
May	-909	17 530	13 910	2 173	11 736	3 620	-18 439	-14 909	-4 334	-3 340	-7 236	-3 529
June	-828	17 694	14 045	2 183	11 862	3 650	-18 522	-14 977	-4 379	-3 298	-7 300	-3 545
July	-768	17 803	14 122	2 200	11 922	3 680	-18 571	-15 003	-4 419	-3 272	-7 311	-3 568
August	-778	17 835	14 120	2 214	11 906	3 715	-18 613	-15 013	-4 455	-3 272	-7 285	-3 600
September	-840	17 846	14 094	2 216	11 879	3 752	-18 686	-15 051	-4 498	-3 306	-7 246	-3 635
October	-960	17 860	14 071	2 201	11 871	3 789	-18 820	-15 151	-4 557	-3 368	-7 227	-3 669
November	-1 064	17 919	14 095	2 171	11 923	3 824	-18 982	-15 285	-4 622	-3 431	-7 233	-3 697
December	-1 095	18 024	14 168	2 138	12 030	3 856	-19 118	-15 399	-4 684	-3 483	-7 232	-3 719
2007												
January	-1 073	18 153	14 270	2 106	12 164	3 883	-19 226	-15 491	-4 742	-3 526	-7 223	-3 735
February	-1 028	18 266	14 360	2 080	12 281	3 906	-19 294	-15 550	-4 792	-3 546	-7 212	-3 744

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

(c) A trend break of \$150m has been applied to Non-rural and other goods credits and related aggregates in April 2006.

GOODS AND SERVICES(a), Summary: Original

	BALANCE	CREDITS					DEBITS					
	<i>On goods and services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Rural goods(b)</i>	<i>Non-rural and other goods(b)</i>	<i>Total services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Con- sumption goods</i>	<i>Capital goods</i>	<i>Inter- mediate and other goods</i>	<i>Total services</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
FINANCIAL YEAR												
2003-04	-21 509	147 205	109 459	24 577	84 882	37 746	-168 714	-133 018	-42 917	-32 118	-57 983	-35 696
2004-05	-22 626	167 562	127 867	25 687	102 180	39 695	-190 188	-150 873	-47 143	-35 967	-67 763	-39 315
2005-06	-14 452	196 342	154 425	25 312	129 113	41 917	-210 794	-169 716	-50 322	-39 996	-79 398	-41 078
MONTHS												
2005												
December	80	17 576	14 142	2 252	11 890	3 434	-17 496	-13 877	-4 128	-3 556	-6 193	-3 619
2006												
January	-2 778	14 397	10 941	1 818	9 123	3 456	-17 175	-13 562	-3 806	-3 267	-6 489	-3 613
February	306	16 101	12 484	2 025	10 459	3 617	-15 795	-12 740	-3 630	-2 677	-6 433	-3 055
March	-950	16 967	13 313	2 329	10 984	3 654	-17 917	-14 581	-4 128	-3 541	-6 912	-3 336
April	245	17 373	13 700	2 148	11 552	3 673	-17 128	-13 785	-3 944	-3 111	-6 730	-3 343
May	-1 994	17 225	13 776	2 268	11 508	3 449	-19 219	-15 868	-4 267	-3 636	-7 965	-3 351
June	-773	18 198	14 861	2 167	12 694	3 337	-18 971	-15 314	-4 288	-3 651	-7 375	-3 657
July	113	18 199	14 467	2 205	12 262	3 732	-18 086	-14 403	-4 385	-3 022	-6 996	-3 683
August	-768	18 241	14 456	2 261	12 195	3 785	-19 009	-15 462	-4 763	-3 387	-7 312	-3 547
September	-1 472	17 773	14 159	2 265	11 894	3 614	-19 245	-15 323	-4 805	-3 314	-7 204	-3 922
October	-1 838	18 692	14 746	2 277	12 469	3 946	-20 530	-16 688	-5 271	-3 649	-7 768	-3 842
November	-1 620	17 872	14 006	2 210	11 796	3 866	-19 492	-15 943	-5 140	-3 623	-7 180	-3 549
December	-168	18 580	14 695	2 200	12 495	3 885	-18 748	-14 765	-4 346	-3 545	-6 874	-3 983
2007												
January	-2 129	16 529	12 687	1 653	11 034	3 842	-18 658	-14 782	-4 361	-3 228	-7 193	-3 876
February	-208	17 304	13 316	1 986	11 330	3 988	-17 512	-14 265	-4 379	-3 001	-6 885	-3 247
FINANCIAL YEAR TO DATE												
8 months ended February												
2006	-10 980	126 579	98 775	16 400	82 375	27 804	-137 559	-110 168	-33 695	-26 057	-50 416	-27 391
2007	-8 090	143 190	112 532	17 057	95 475	30 658	-151 280	-121 631	-37 450	-26 769	-57 412	-29 649

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

							8 MONTHS ENDED FEBRUARY		Change
	2003-04	2004-05	2005-06	Dec 2006	Jan 2007	Feb 2007	2006	2007	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
Total goods credits	109 459	127 867	154 425	14 695	12 687	13 316	98 775	112 532	13.9
<i>Rural goods</i>	24 577	25 687	25 312	2 200	1 653	1 986	16 400	17 057	4.0
Meat and meat preparations	5 758	6 937	6 709	665	415	583	4 307	4 825	12.0
Cereal grains and cereal preparations	5 093	5 159	4 852	309	295	338	3 070	3 080	0.3
Wool and sheepskins	2 778	2 838	2 544	285	178	278	1 594	1 867	17.1
Other rural (a)	10 948	10 753	11 207	941	765	787	7 429	7 285	-1.9
<i>Non-rural goods</i>	76 908	94 328	118 164	11 473	10 059	10 217	76 219	87 422	14.7
Metal ores and minerals	14 843	19 854	28 936	3 263	2 657	2 871	17 938	23 586	31.5
Coal, coke and briquettes	11 002	17 236	24 353	1 825	2 011	1 646	16 214	14 929	-7.9
Other mineral fuels	8 777	11 151	13 220	1 444	1 220	1 062	9 096	10 574	16.2
Metals (excl. non-monetary gold)	7 757	8 668	11 278	1 291	1 274	1 211	6 662	9 581	43.8
Machinery	6 837	7 488	8 087	753	510	627	5 281	5 487	3.9
Transport equipment	5 155	4 943	5 316	457	178	390	3 499	2 998	-14.3
Other manufactures	13 279	14 043	14 926	1 322	1 106	1 309	9 840	10 653	8.3
Other non-rural (incl. sugar and beverages)	9 258	10 945	12 048	1 118	1 103	1 101	7 689	9 614	25.0
<i>Other goods</i>	7 974	7 852	10 949	1 022	975	1 113	6 156	8 053	30.8
Goods for processing	97	241	368	14	36	28	74	249	236.5
Repairs on goods	75	67	74	7	5	6	51	52	2.0
Goods procured in ports by carriers	771	1 072	1 420	110	109	108	909	929	2.2
Non-monetary gold	7 031	6 472	9 087	891	825	971	5 122	6 823	33.2

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

GOODS DEBITS(a): Original

							8 MONTHS ENDED FEBRUARY		Change
	2003-04	2004-05	2005-06	Dec 2006	Jan 2007	Feb 2007	2006	2007	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
Total goods debits	-133 018	-150 873	-169 716	-14 765	-14 782	-14 265	-110 168	-121 631	10.4
<i>Consumption goods</i>	-42 917	-47 143	-50 322	-4 346	-4 361	-4 379	-33 695	-37 450	11.1
Food and beverages, mainly for consumption	-5 167	-5 767	-6 170	-647	-626	-596	-4 154	-4 957	19.3
Household electrical items	-3 793	-4 024	-4 291	-382	-286	-308	-2 881	-3 219	11.7
Non-industrial transport equipment	-12 325	-13 003	-13 589	-1 270	-1 141	-1 124	-8 802	-9 805	11.4
Textiles, clothing and footwear	-5 078	-5 811	-6 365	-473	-640	-663	-4 366	-4 791	9.7
Toys, books and leisure goods	-3 594	-3 740	-4 055	-295	-295	-302	-2 781	-2 978	7.1
Consumption goods n.e.s.	-12 960	-14 798	-15 852	-1 279	-1 373	-1 386	-10 711	-11 700	9.2
<i>Capital goods</i>	-32 118	-35 967	-39 996	-3 545	-3 228	-3 001	-26 057	-26 769	2.7
Machinery and industrial equipment	-11 069	-13 409	-14 328	-1 350	-1 335	-1 122	-9 445	-10 403	10.1
ADP equipment	-5 138	-5 761	-6 073	-555	-515	-514	-3 803	-4 309	13.3
Telecommunications equipment	-4 105	-4 568	-5 334	-447	-358	-319	-3 374	-3 482	3.2
Civil aircraft	-3 061	-2 496	-2 967	-246	-27	-31	-2 191	-813	-62.9
Industrial transport equipment n.e.s.	-4 139	-4 981	-5 495	-498	-580	-613	-3 518	-4 035	14.7
Capital goods n.e.s.	-4 606	-4 752	-5 799	-449	-413	-402	-3 726	-3 727	—
<i>Intermediate and other merchandise goods</i>	-54 266	-63 730	-72 722	-6 355	-6 554	-6 153	-46 774	-52 308	11.8
Food and beverages, mainly for industry	-625	-659	-651	-85	-70	-60	-421	-542	28.7
Primary industrial supplies n.e.s.	-1 079	-1 052	-1 193	-141	-103	-123	-731	-1 007	37.8
Fuels and lubricants	-9 918	-14 720	-21 014	-1 908	-1 556	-1 507	-12 864	-13 815	7.4
Parts for transport equipment	-6 547	-7 008	-7 314	-619	-658	-639	-4 741	-5 517	16.4
Parts for ADP equipment	-1 812	-1 787	-1 857	-151	-127	-93	-1 164	-1 153	-0.9
Other parts for capital goods	-8 548	-9 485	-10 154	-911	-1 080	-899	-6 650	-7 706	15.9
Organic and inorganic chemicals	-3 047	-3 622	-4 134	-272	-415	-404	-2 722	-2 969	9.1
Paper and paperboard	-2 242	-2 313	-2 302	-165	-202	-188	-1 560	-1 609	3.1
Textile yarn and fabrics	-1 574	-1 452	-1 361	-95	-113	-103	-901	-925	2.7
Iron and steel	-2 026	-3 008	-3 239	-274	-358	-327	-2 227	-2 466	10.7
Plastics	-2 177	-2 428	-2 517	-244	-262	-232	-1 672	-1 970	17.8
Processed industrial supplies n.e.s.	-13 437	-15 142	-15 856	-1 334	-1 524	-1 493	-10 396	-11 662	12.2
Other merchandise goods	-1 234	-1 054	-1 130	-156	-86	-85	-725	-967	33.4
<i>Other goods</i>	-3 717	-4 033	-6 676	-519	-639	-732	-3 642	-5 104	40.1
Goods for processing	-64	-243	-445	-81	-51	-11	-160	-352	120.0
Repairs on goods	-219	-182	-115	-7	-10	-17	-82	-103	25.6
Goods procured in ports by carriers	-802	-1 049	-1 406	-162	-157	-157	-917	-1 226	33.7
Non-monetary gold	-2 632	-2 559	-4 710	-269	-421	-547	-2 483	-3 423	37.9

— nil or rounded to zero (including null cells)

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

GOODS CREDITS: Seasonally Adjusted

	May 2006	Jun 2006	Jul 2006	Aug 2006	Sep 2006	Oct 2006	Nov 2006	Dec 2006	Jan 2007	Feb 2007
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Total goods credits	13 373	14 707	14 026	14 237	13 818	14 142	14 121	13 971	14 261	14 642
<i>Rural goods</i>	2 133	2 136	2 231	2 238	2 216	2 202	2 229	2 099	2 065	2 089
Meat and meat preparations	550	579	585	612	608	624	635	633	651	631
Cereal grains and cereal preparations	470	407	471	505	484	404	366	327	277	288
Wool and sheepskins	187	216	232	199	223	237	235	251	271	285
Other rural(a)	926	934	944	922	901	938	993	888	866	885
<i>Non-rural goods</i>	10 096	11 157	10 783	10 930	10 642	10 898	11 055	10 844	11 216	11 438
Metal ores and minerals	2 700	3 210	2 886	2 895	2 856	3 038	2 980	3 012	2 912	3 179
Coal, coke and briquettes	1 924	1 979	1 954	1 978	1 807	1 750	1 836	1 809	2 016	1 865
Other mineral fuels	969	1 217	1 295	1 272	1 263	1 367	1 251	1 284	1 252	1 233
Metals (excl. non-monetary gold)	1 147	1 222	1 178	1 186	1 129	1 223	1 199	1 260	1 299	1 348
Machinery	674	713	708	704	696	687	668	670	699	687
Transport equipment	411	422	305	416	355	435	396	376	372	415
Other manufactures	1 144	1 282	1 350	1 310	1 301	1 292	1 427	1 271	1 421	1 414
Other non-rural (incl. sugar and beverages)	1 128	1 112	1 106	1 168	1 235	1 106	1 298	1 162	1 245	1 295
<i>Other goods</i>	1 144	1 414	1 011	1 068	959	1 041	838	1 028	980	1 116
Goods for processing(b)	90	66	67	11	36	5	52	14	36	28
Repairs on goods(b)	6	6	7	6	9	6	6	7	5	6
Goods procured in ports by carriers	132	131	117	133	119	94	113	116	114	111
Non-monetary gold(b)	916	1 211	820	918	795	936	667	891	825	971

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) This component is not seasonally adjusted.

GOODS DEBITS(a): Seasonally Adjusted

	May 2006	Jun 2006	Jul 2006	Aug 2006	Sep 2006	Oct 2006	Nov 2006	Dec 2006	Jan 2007	Feb 2007
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Total goods debits	-15 528	-15 187	-14 611	-14 755	-14 849	-15 693	-15 118	-15 479	-15 273	-15 672
<i>Consumption goods</i>	-4 369	-4 404	-4 400	-4 431	-4 397	-4 659	-4 651	-4 660	-4 661	-4 888
Food and beverages, mainly for consumption	-542	-537	-552	-560	-567	-573	-657	-625	-605	-682
Household electrical items	-381	-372	-359	-382	-382	-434	-395	-388	-349	-383
Non-industrial transport equipment	-1 166	-1 208	-1 167	-1 241	-1 154	-1 310	-1 263	-1 284	-1 299	-1 298
Textiles, clothing and footwear	-552	-563	-563	-553	-562	-575	-580	-580	-569	-602
Toys, books and leisure goods	-356	-351	-345	-343	-353	-344	-351	-357	-370	-378
Consumption goods n.e.s.	-1 372	-1 372	-1 414	-1 352	-1 379	-1 425	-1 405	-1 426	-1 470	-1 543
<i>Capital goods</i>	-3 438	-3 392	-3 061	-3 244	-3 306	-3 461	-3 369	-3 583	-3 455	-3 556
Machinery and industrial equipment	-1 210	-1 302	-1 207	-1 230	-1 205	-1 344	-1 308	-1 275	-1 315	-1 316
ADP equipment	-470	-517	-533	-526	-533	-601	-563	-599	-612	-653
Telecommunications equipment	-454	-455	-455	-387	-465	-451	-470	-454	-446	-399
Civil aircraft(b)	-232	-189	-55	-232	-118	-80	-24	-246	-27	-31
Industrial transport equipment n.e.s.	-431	-441	-323	-449	-498	-519	-526	-546	-595	-713
Capital goods n.e.s.	-641	-488	-487	-420	-487	-466	-478	-464	-459	-444
<i>Intermediate and other merchandise goods</i>	-6 774	-6 644	-6 404	-6 624	-6 554	-6 645	-6 604	-6 717	-6 518	-6 497
Food and beverages, mainly for industry	-57	-56	-47	-67	-68	-69	-75	-95	-62	-71
Primary industrial supplies n.e.s.(c)	-101	-135	-98	-131	-102	-184	-115	-136	-116	-145
Fuels and lubricants(b)	-2 311	-2 178	-1 808	-1 992	-1 714	-1 770	-1 560	-1 908	-1 556	-1 507
Parts for transport equipment	-662	-628	-664	-689	-687	-720	-688	-683	-685	-714
Parts for ADP equipment	-161	-168	-144	-160	-170	-153	-154	-153	-139	-110
Other parts for capital goods	-873	-884	-896	-902	-923	-946	-956	-966	-1 087	-1 012
Organic and inorganic chemicals(c)	-359	-294	-373	-344	-361	-382	-580	-270	-398	-387
Paper and paperboard	-191	-195	-201	-202	-205	-184	-192	-191	-196	-203
Textile yarn and fabrics	-117	-115	-117	-115	-118	-115	-118	-115	-111	-114
Iron and steel	-234	-258	-255	-264	-292	-321	-383	-304	-347	-327
Plastics	-214	-227	-237	-242	-237	-246	-246	-257	-245	-246
Processed industrial supplies n.e.s.	-1 394	-1 379	-1 410	-1 432	-1 463	-1 459	-1 448	-1 482	-1 490	-1 575
Other merchandise goods(b)	-99	-127	-155	-85	-215	-96	-89	-156	-86	-85
<i>Other goods</i>	-946	-748	-746	-455	-592	-927	-494	-519	-639	-732
Goods for processing(b)	-128	-45	-139	-67	-1	-1	-1	-81	-51	-11
Repairs on goods(b)	-13	-7	-14	-13	-17	-17	-8	-7	-10	-17
Goods procured in ports by carriers(b)	-126	-125	-142	-142	-144	-161	-161	-162	-157	-157
Non-monetary gold(d)	-679	-571	-451	-233	-430	-748	-324	-269	-421	-547

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) These components are not seasonally adjusted.

(c) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(d) From October 1995, this component is not seasonally adjusted.

	May 2006	Jun 2006	Jul 2006	Aug 2006	Sep 2006	Oct 2006	Nov 2006	Dec 2006	Jan 2007	Feb 2007
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Total goods credits	13 910	14 045	14 122	14 120	14 094	14 071	14 095	14 168	14 270	14 360
<i>Rural goods</i>	<i>2 173</i>	<i>2 183</i>	<i>2 200</i>	<i>2 214</i>	<i>2 216</i>	<i>2 201</i>	<i>2 171</i>	<i>2 138</i>	<i>2 106</i>	<i>2 080</i>
Meat and meat preparations	569	577	588	600	613	623	630	636	640	642
Cereal grains and cereal preparations	455	462	469	465	447	416	376	336	301	273
Wool and sheepskins	218	216	215	216	222	232	242	254	265	277
Other rural (a)	930	927	929	932	933	930	923	912	900	889
<i>Non-rural goods</i>	<i>10 540</i>	<i>10 670</i>	<i>10 771</i>	<i>10 828</i>	<i>10 869</i>	<i>10 897</i>	<i>10 955</i>	<i>11 049</i>	<i>11 158</i>	<i>11 255</i>
Metal ores and minerals	2 798	2 871	2 926	2 950	2 959	2 957	2 972	3 001	3 036	3 063
Coal, coke and briquettes	2 008	1 974	1 930	1 887	1 855	1 840	1 840	1 853	1 872	1 893
Other mineral fuels	1 160	1 185	1 222	1 263	1 294	1 298	1 287	1 274	1 261	1 250
Metals (excl. non-monetary gold)	1 119	1 155	1 178	1 184	1 189	1 200	1 225	1 256	1 288	1 317
Machinery	698	701	701	698	694	688	683	681	681	683
Transport equipment	408	396	386	382	383	388	392	394	395	392
Other manufactures	1 259	1 271	1 288	1 304	1 319	1 333	1 345	1 362	1 379	1 398
Other non-rural (incl. sugar and beverages)	1 091	1 116	1 140	1 160	1 177	1 193	1 210	1 228	1 245	1 258
<i>Other goods</i>	<i>1 197</i>	<i>1 192</i>	<i>1 151</i>	<i>1 078</i>	<i>1 010</i>	<i>973</i>	<i>969</i>	<i>981</i>	<i>1 005</i>	<i>1 026</i>
Goods for processing	73	67	55	41	30	26	26	27	28	31
Repairs on goods	6	6	7	7	7	7	7	6	6	6
Goods procured in ports by carriers	132	130	125	120	116	113	111	111	111	111
Non-monetary gold	986	989	964	910	856	828	825	837	860	878

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

GOODS DEBITS(a): Trend Estimates

	May 2006	Jun 2006	Jul 2006	Aug 2006	Sep 2006	Oct 2006	Nov 2006	Dec 2006	Jan 2007	Feb 2007
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Total goods debits	-14 909	-14 977	-15 003	-15 013	-15 051	-15 151	-15 285	-15 399	-15 491	-15 550
<i>Consumption goods</i>	-4 334	-4 379	-4 419	-4 455	-4 498	-4 557	-4 622	-4 684	-4 742	-4 792
Food and beverages, mainly for consumption	-535	-541	-550	-562	-576	-593	-611	-627	-642	-654
Household electrical items	-378	-377	-380	-385	-391	-394	-393	-388	-382	-375
Non-industrial transport equipment	-1 151	-1 175	-1 196	-1 213	-1 230	-1 249	-1 268	-1 284	-1 297	-1 305
Textiles, clothing and footwear	-551	-557	-561	-564	-566	-570	-575	-580	-584	-589
Toys, books and leisure goods	-355	-353	-350	-347	-346	-349	-354	-360	-366	-371
Consumption goods n.e.s.	-1 363	-1 375	-1 382	-1 385	-1 389	-1 402	-1 422	-1 446	-1 471	-1 498
<i>Capital goods</i>	-3 340	-3 298	-3 272	-3 272	-3 306	-3 368	-3 431	-3 483	-3 526	-3 546
Machinery and industrial equipment	-1 253	-1 247	-1 243	-1 246	-1 258	-1 275	-1 291	-1 304	-1 314	-1 319
ADP equipment	-505	-509	-519	-533	-549	-567	-583	-600	-617	-632
Telecommunications equipment	-468	-452	-442	-441	-444	-449	-451	-448	-441	-435
Civil aircraft	-160	-154	-148	-140	-126	-114	-103	-91	-78	-58
Industrial transport equipment n.e.s.	-442	-426	-422	-432	-462	-500	-538	-577	-614	-643
Capital goods n.e.s.	-511	-510	-498	-481	-467	-463	-465	-464	-460	-458
<i>Intermediate and other merchandise goods</i>	-6 482	-6 550	-6 588	-6 605	-6 607	-6 606	-6 610	-6 604	-6 589	-6 558
Food and beverages, mainly for industry	-54	-56	-58	-62	-67	-72	-75	-76	-76	-75
Primary industrial supplies n.e.s.	-110	-113	-119	-124	-129	-132	-134	-134	-135	-133
Fuels and lubricants	-2 048	-2 038	-1 983	-1 906	-1 823	-1 752	-1 704	-1 662	-1 622	-1 575
Parts for transport equipment	-642	-654	-668	-680	-689	-694	-696	-696	-697	-697
Parts for ADP equipment	-160	-159	-159	-160	-160	-157	-152	-145	-137	-129
Other parts for capital goods	-885	-892	-898	-906	-921	-944	-969	-994	-1 016	-1 035
Organic and inorganic chemicals	-337	-339	-349	-367	-385	-398	-404	-402	-396	-391
Paper and paperboard	-197	-199	-200	-198	-196	-195	-194	-194	-195	-196
Textile yarn and fabrics	-115	-115	-116	-117	-117	-116	-116	-115	-114	-114
Iron and steel	-246	-250	-261	-278	-298	-316	-329	-337	-342	-343
Plastics	-218	-225	-232	-238	-243	-245	-247	-249	-249	-250
Processed industrial supplies n.e.s.	-1 359	-1 387	-1 414	-1 432	-1 444	-1 455	-1 471	-1 489	-1 507	-1 525
Other merchandise goods	-110	-123	-133	-137	-136	-130	-121	-111	-102	-96
<i>Other goods</i>	-754	-750	-723	-680	-639	-621	-622	-627	-635	-655
Goods for processing	-82	-82	-72	-56	-41	-30	-27	-29	-30	-36
Repairs on goods	-9	-11	-13	-14	-14	-13	-12	-11	-11	-11
Goods procured in ports by carriers	-125	-131	-137	-144	-150	-154	-158	-160	-160	-161
Non-monetary gold	-537	-526	-502	-466	-435	-423	-426	-428	-433	-446

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

SERVICES (a)(b), Summary: Original

							8 MONTHS ENDED FEBRUARY		Change
	2003-04	2004-05	2005-06	Dec 2006	Jan 2007	Feb 2007	2006	2007	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
Services credits	37 746	39 695	41 917	3 885	3 842	3 988	27 804	30 658	10.3
<i>Transportation services</i>	7 530	8 002	8 208	785	785	746	5 543	5 883	6.1
Freight	758	704	608	55	50	50	389	424	9.0
Passenger and other	6 772	7 298	7 600	730	735	696	5 154	5 459	5.9
<i>Travel services</i>	20 099	21 440	22 692	2 046	2 076	2 261	15 058	16 700	10.9
<i>Other services</i>	10 117	10 253	11 017	1 054	981	981	7 203	8 075	12.1
Services debits	-35 696	-39 315	-41 078	-3 983	-3 876	-3 247	-27 391	-29 649	8.2
<i>Transportation services</i>	-11 970	-13 796	-14 508	-1 412	-1 235	-1 130	-9 617	-10 255	6.6
Freight	-6 056	-7 500	-7 776	-670	-670	-614	-5 215	-5 418	3.9
Passenger and other	-5 914	-6 296	-6 732	-742	-565	-516	-4 402	-4 837	9.9
<i>Travel services</i>	-12 527	-14 507	-15 090	-1 447	-1 585	-1 055	-10 215	-10 893	6.6
<i>Other services</i>	-11 199	-11 012	-11 480	-1 124	-1 056	-1 062	-7 559	-8 501	12.5
Memorandum items:									
Tourism related service credits(c)	24 072	25 584	26 796	2 457	2 489	2 635	17 931	19 610	9.4
Tourism related service debits(c)	-17 985	-20 287	-21 374	-2 151	-2 112	-1 533	-14 323	-15 431	7.7

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For more detailed trade in services by commodity, see table 11.

(c) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

SERVICES(a), Summary: Seasonally Adjusted and Trend Estimates

	May 2006	Jun 2006	Jul 2006	Aug 2006	Sep 2006	Oct 2006	Nov 2006	Dec 2006	Jan 2007	Feb 2007
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m

SEASONALLY ADJUSTED

Services credits	3 621	3 618	3 689	3 713	3 754	3 804	3 800	3 868	3 897	3 904
Transportation services	694	686	700	702	711	726	724	731	743	746
Freight	54	55	53	54	55	53	53	54	53	52
Passenger and other	640	631	647	648	656	673	671	677	690	693
Travel services	1 965	1 969	1 988	2 007	2 034	2 070	2 062	2 123	2 143	2 144
Other services(b)	961	964	1 000	1 004	1 009	1 008	1 013	1 014	1 011	1 015
Services debits	-3 513	-3 581	-3 560	-3 586	-3 607	-3 707	-3 672	-3 783	-3 717	-3 712
Transportation services	-1 203	-1 259	-1 229	-1 253	-1 250	-1 314	-1 287	-1 355	-1 287	-1 282
Freight	-621	-661	-653	-664	-654	-724	-686	-678	-673	-671
Passenger and other	-582	-598	-576	-589	-596	-590	-601	-677	-614	-611
Travel services	-1 307	-1 317	-1 304	-1 301	-1 319	-1 337	-1 322	-1 353	-1 358	-1 349
Other services(b)	-1 003	-1 005	-1 028	-1 032	-1 038	-1 056	-1 063	-1 075	-1 072	-1 081
Memorandum items:										
Tourism related service credits(c)	2 297	2 303	2 332	2 340	2 369	2 420	2 415	2 476	2 494	2 506
Tourism related service debits(c)	-1 805	-1 936	-1 822	-1 835	-1 895	-1 875	-1 873	-2 033	-1 886	-1 902

TREND ESTIMATES

Services credits	3 620	3 650	3 680	3 715	3 752	3 789	3 824	3 856	3 883	3 906
Transportation services	693	695	698	704	712	720	727	734	740	744
Freight	54	54	54	54	54	54	54	53	53	53
Passenger and other	639	640	644	650	658	666	673	680	687	692
Travel services	1 960	1 977	1 993	2 011	2 034	2 059	2 085	2 109	2 130	2 147
Other services	967	978	989	999	1 006	1 010	1 012	1 013	1 014	1 014
Services debits	-3 529	-3 545	-3 568	-3 600	-3 635	-3 669	-3 697	-3 719	-3 735	-3 744
Transportation services	-1 218	-1 223	-1 236	-1 255	-1 274	-1 289	-1 300	-1 306	-1 309	-1 307
Freight	-644	-646	-654	-666	-677	-683	-685	-684	-681	-677
Passenger and other	-574	-578	-582	-588	-597	-606	-615	-623	-628	-630
Travel services	-1 307	-1 310	-1 311	-1 313	-1 319	-1 327	-1 336	-1 344	-1 351	-1 356
Other services	-1 004	-1 012	-1 021	-1 032	-1 043	-1 053	-1 062	-1 069	-1 076	-1 081
Memorandum items:										
Tourism related service credits(c)	2 297	2 313	2 329	2 350	2 375	2 404	2 434	2 461	2 486	2 506
Tourism related service debits(c)	-1 804	-1 815	-1 829	-1 849	-1 872	-1 893	-1 911	-1 923	-1 929	-1 931

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(c) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

	CREDITS				DEBITS			
	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr
	2006	2006	2006	2006	2006	2006	2006	2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Services	10 727	10 459	11 131	11 697	-10 004	-10 351	-11 152	-11 374
Transportation services	2 126	1 963	2 091	2 261	-3 520	-3 617	-3 854	-4 036
Passenger(c)	1 978	1 794	1 930	2 098	-1 349	-1 544	-1 683	-1 661
Freight	148	169	161	163	-1 964	-1 885	-1 966	-2 168
Other(c)	np	np	np	np	-207	-188	-205	-207
Travel services	5 873	5 596	6 079	6 284	-3 590	-3 782	-4 237	-4 016
Business	537	540	615	591	-674	-644	-678	-640
Personal	5 336	5 056	5 464	5 693	-2 916	-3 138	-3 559	-3 376
Education-related	2 439	2 660	2 899	2 514	-194	-154	-265	-166
Other	2 897	2 396	2 565	3 179	-2 722	-2 984	-3 294	-3 210
Communication services(d)	211	193	257	190	-205	-202	-244	-221
Construction services	34	31	31	33	—	—	—	—
Insurance services	176	176	176	176	-225	-225	-225	-225
Financial services	251	251	251	251	-150	-150	-150	-150
Computer and information services	297	330	358	408	-247	-285	-331	-361
Royalties and license fees	178	219	204	208	-658	-680	-750	-841
Other business services	1 150	1 317	1 318	1 530	-833	-932	-943	-1 042
Merchanting and other trade-related	174	204	186	194	-40	-40	-52	-55
Operational leasing	9	10	10	10	-211	-199	-212	-229
Miscellaneous business, professional and technical	967	1 103	1 122	1 326	-582	-693	-679	-758
Legal, accounting, management consulting and public relations	162	179	193	213	-58	-98	-83	-103
Advertising, market research and public opinion polling	56	67	56	50	-42	-76	-39	-36
Research and development	86	104	127	141	-51	-44	-38	-37
Architectural, engineering and other technical services	305	319	294	350	-112	-119	-137	-129
Agriculture, mining and on-site processing	51	69	82	84	-35	-52	-34	-45
Services between affiliated enterprises n.i.e.	217	265	248	356	-170	-193	-225	-270
Other	90	100	122	132	-114	-111	-123	-138
Personal, cultural, and recreational services	211	155	152	155	-385	-252	-226	-269
Audiovisual and related services	94	34	36	39	-309	-212	-191	-224
Personal, cultural and recreational services	117	121	116	116	-76	-40	-35	-45
Government services n.i.e.	220	228	214	201	-191	-226	-192	-213
Memorandum items:								
Tourism related services(e)	6 977	6 465	7 069	7 417	-5 034	-5 398	-6 014	-5 772

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For more information see paragraphs 13 and 14 of the Explanatory Notes.

(c) Passenger transportation credits include other transportation services credits.

(d) Communications services includes other services n.i.e.

(e) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

	Dec 2006	Jan 2007	Feb 2007	Per cent of total merchandise exports(a)	8 MONTHS ENDED FEBRUARY	
	\$m	\$m	\$m	%	2006	2007
					\$m	\$m
MAJOR COMMODITIES						
011 Meat of bovine animals	463	261	399	3.0	2 900	3 328
041 Wheat	203	193	228	1.7	2 095	2 098
268 Wool and other animal hair	246	149	248	1.9	1 419	1 631
281 Iron ore and concentrates	1 322	1 279	1 278	9.7	8 329	10 493
285 Aluminium ore and concentrates	541	476	474	3.6	3 296	4 231
321 Coal, not agglomerated	1 813	2 000	1 633	12.4	16 177	14 877
333 Crude petroleum oils	767	575	536	4.1	4 314	5 192
334 Refined petroleum oils	206	213	212	1.6	2 106	1 959
343 Natural gas	504	464	326	2.5	2 810	3 552
684 Aluminium	580	502	460	3.5	3 263	4 049
781 Passenger motor vehicles	273	83	239	1.8	2 053	1 780
971 Gold, non-monetary	868	803	950	7.2	4 212	6 693

SECTION AND DIVISION OF THE SITC

0 Food and live animals(b)						
00 Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	82	84	57	0.4	555	630
01 Meat and meat preparations	665	415	583	4.4	4 307	4 825
02 Dairy products and birds' eggs	195	179	168	1.3	1 665	1 591
03 Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof(b)	120	98	95	0.7	819	793
04 Cereals and cereal preparations(b)	309	295	338	2.6	3 071	3 080
05 Vegetables and fruit	122	92	93	0.7	877	948
06 Sugars, sugar preparations and honey(b)	20	17	17	0.1	161	184
07 Coffee, tea, cocoa, spices, and manufactures thereof	22	18	18	0.1	158	158
08 Feeding stuff for animals (excl. unmilled cereals)(b)	63	54	59	0.4	561	522
09 Miscellaneous edible products and preparations	35	30	38	0.3	292	298
<i>Total Food and live animals</i>	<i>1 633</i>	<i>1 283</i>	<i>1 465</i>	<i>11.1</i>	<i>12 466</i>	<i>13 029</i>
1 Beverages and tobacco						
11 Beverages	269	188	249	1.9	1 929	1 975
12 Tobacco and tobacco manufactures	9	11	9	0.1	55	95
<i>Total Beverages and tobacco</i>	<i>278</i>	<i>200</i>	<i>258</i>	<i>1.9</i>	<i>1 984</i>	<i>2 070</i>
2 Crude materials, inedible, except fuels(b)						
21 Hides, skins and furskins, raw(b)	71	51	59	0.4	382	466
22 Oil seeds and oleaginous fruits	19	17	11	0.1	286	118
23 Crude rubber (incl. synthetic and reclaimed)	—	—	—	—	4	2
24 Cork and wood	114	73	114	0.9	677	790
25 Pulp and waste paper	17	14	16	0.1	99	117
26 Textile fibres and their wastes (not manufactured into yarn or fabric)(b)	312	186	290	2.2	2 234	2 287
27 Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	44	45	40	0.3	330	362
28 Metalliferous ores and metal scrap(b)	3 219	2 612	2 831	21.4	17 609	23 212
29 Crude animal and vegetable materials, n.e.s.	18	13	15	0.1	176	136
<i>Total Crude materials, inedible, except fuels</i>	<i>3 814</i>	<i>3 012</i>	<i>3 377</i>	<i>25.5</i>	<i>21 797</i>	<i>27 490</i>
3 Mineral fuels, lubricants and related materials						
32 Coal, coke and briquettes	1 825	2 011	1 646	12.5	16 215	14 928
33 Petroleum, petroleum products and related materials	976	789	749	5.7	6 432	7 164
34 Gas, natural and manufactured	572	535	416	3.1	3 505	4 279
<i>Total Mineral fuels, lubricants and related materials</i>	<i>3 372</i>	<i>3 334</i>	<i>2 812</i>	<i>21.3</i>	<i>26 152</i>	<i>26 371</i>

— nil or rounded to zero (including null cells)

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

(a) Per cent of total merchandise exports is calculated for the most recent month.

					8 MONTHS ENDED FEBRUARY		
					Per cent of total merchandise exports (a)		
					2006	2007	
					2006	2007	
					\$m	\$m	
SECTION AND DIVISION OF THE SITC							
4	Animal and vegetable oils, fats and waxes(b)						
41	Animal oils and fats	17	16	19	0.1	136	145
42	Fixed vegetable fats and oils, crude, refined or fractionated(b)	9	4	2	—	37	41
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.	5	6	5	—	36	42
	Total Animal and vegetable oils, fats and waxes	31	25	26	0.2	209	228
5	Chemicals and related products, n.e.s.(b)						
51	Organic chemicals(b)	11	7	12	0.1	70	81
52	Inorganic chemicals(b)	61	62	72	0.5	340	494
53	Dyeing, tanning and colouring materials	53	42	52	0.4	417	409
54	Medicinal and pharmaceutical products	268	274	317	2.4	2 241	2 444
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	40	32	38	0.3	311	323
56	Fertilisers (excl. crude)	5	11	13	0.1	129	116
57	Plastics in primary forms(b)	36	29	32	0.2	192	224
58	Plastics in non-primary forms	31	22	28	0.2	216	241
59	Chemical materials and products, n.e.s.	64	58	63	0.5	462	519
	Total Chemicals and related products, n.e.s.	568	537	626	4.7	4 379	4 852
6	Manufactured goods classified chiefly by material(b)						
61	Leather, leather manufactures, and dressed furskins, n.e.s.	39	25	32	0.2	254	271
62	Rubber manufactures, n.e.s.	19	11	18	0.1	107	135
63	Cork and wood manufactures (excl. furniture)(b)	14	15	13	0.1	142	119
64	Paper, paperboard, and articles of paper pulp, of paper or of paperboard	52	54	55	0.4	444	465
65	Textile yarn, fabrics, made-up articles, nes, and related products	36	20	31	0.2	283	271
66	Non-metallic mineral manufactures, n.e.s.(b)	72	52	73	0.6	596	610
67	Iron and steel(b)	126	75	97	0.7	538	704
68	Non-ferrous metals	1 165	1 199	1 114	8.4	6 124	8 877
69	Manufactures of metals, n.e.s.	91	72	82	0.6	584	668
	Total Manufactured goods classified chiefly by material	1 614	1 523	1 515	11.5	9 073	12 119
7	Machinery and transport equipment(b)						
71	Power generating machinery and equipment	132	54	77	0.6	818	809
72	Machinery specialised for particular industries	139	107	114	0.9	973	1 004
73	Metal working machinery	17	9	13	0.1	123	111
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.(b)	138	96	120	0.9	1 034	1 042
75	Office machines and automatic data processing machines	106	90	101	0.8	757	781
76	Telecommunications and sound recording and reproducing apparatus and equipment	77	44	52	0.4	550	556
77	Electrical machinery, apparatus, appliances, parts (incl. non-electrical counterparts of electrical domestic equipment)	141	105	145	1.1	1 007	1 148
78	Road vehicles (incl. air-cushion vehicles)	373	137	318	2.4	2 789	2 420
79	Transport equipment (excl. road vehicles)	84	41	72	0.5	712	579
	Total Machinery and transport equipment	1 207	684	1 012	7.7	8 761	8 449

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

					8 MONTHS ENDED FEBRUARY	
					2006	2007
					\$m	\$m
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles(b)					
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.	8	7	8	0.1	74
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings	11	5	8	0.1	88
83	Travel goods, handbags and similar containers	3	2	3	—	15
84	Articles of apparel and clothing accessories	18	13	21	0.2	165
85	Footwear(b)	3	2	3	—	27
87	Professional, scientific and controlling instruments and apparatus, n.e.s.	160	113	119	0.9	1 036
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks	28	24	30	0.2	225
89	Miscellaneous manufactured articles, n.e.s.	195	149	182	1.4	1 390
	<i>Total Miscellaneous manufactured articles</i>	426	315	374	2.8	3 020
9	Commodities and transactions not classified elsewhere in the SITC(c)					
93	Special transactions and commodities not classified according to kind	91	101	104	0.8	1 526
95	Gold coin whether or not legal tender, and other coin being legal tender	24	22	21	0.2	85
96	Coin (excl. gold coin), not being legal tender	—	—	—	—	1
97	Gold, non-monetary (excl. gold ores and concentrates)	868	803	950	7.2	4 212
98	Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)	668	752	681	5.1	4 095
	<i>Total commodities and transactions not classified elsewhere in the SITC</i>	1 650	1 678	1 755	13.3	9 919
	Total merchandise exports	14 593	12 590	13 219	100.0	97 759
	Balance of Payments Adjustments	102	97	97	. .	1 016
	Goods Credits (exports) on a Balance of Payments Basis	14 695	12 687	13 316	. .	98 775

.. not applicable

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes exports commodities subject to a confidentiality restriction.

INTERNATIONAL MERCHANDISE IMPORTS, By commodity

					8 MONTHS ENDED FEBRUARY					
					Per cent of total merchandise imports(a)					
					Dec 2006	Jan 2007	Feb 2007		2006	2007
					\$m	\$m	\$m	%	\$m	\$m
MAJOR COMMODITIES										
333	Crude petroleum oils	1 204	1 061	906	6.4	7 731	8 419			
334	Refined petroleum oils	642	445	558	4.0	5 024	4 922			
542	Medicaments	387	532	567	4.0	3 962	4 260			
641	Paper and paperboard	143	180	168	1.2	1 375	1 407			
752	Automatic data processing machines	554	516	514	3.7	3 812	4 305			
759	Parts and accessories of office machines	173	177	147	1.0	1 411	1 449			
764	Telecommunications equipment	515	415	369	2.6	3 682	3 881			
781	Passenger motor vehicles	1 117	1 014	1 002	7.1	7 660	8 651			
782	Motor vehicles for the transport of goods	426	468	517	3.7	2 699	3 348			
784	Parts and accessories of motor vehicles	186	191	193	1.4	1 517	1 685			
792	Aircraft and associated equipment	325	117	137	1.0	3 082	1 664			
971	Gold, non-monetary	349	394	547	3.9	2 413	3 425			

SECTION AND DIVISION OF THE SITC

0	Food and live animals						
00	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	9	12	20	0.1	71	89
01	Meat and meat preparations	46	45	41	0.3	199	289
02	Dairy products and birds' eggs	38	34	38	0.3	274	297
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof	125	114	109	0.8	699	856
04	Cereals and cereal preparations	43	38	35	0.3	301	368
05	Vegetables and fruit	134	127	107	0.8	799	925
06	Sugars, sugar preparations and honey	16	16	13	0.1	129	136
07	Coffee, tea, cocoa, spices, and manufactures thereof	73	72	60	0.4	509	583
08	Feeding stuff for animals (excl. unmilled cereals)	31	57	34	0.2	201	306
09	Miscellaneous edible products and preparations	95	117	126	0.9	791	876
	<i>Total food and live animals</i>	<i>610</i>	<i>633</i>	<i>585</i>	<i>4.2</i>	<i>3 973</i>	<i>4 724</i>
1	Beverages and tobacco						
11	Beverages	97	87	88	0.6	632	812
12	Tobacco and tobacco manufactures	24	18	23	0.2	131	149
	<i>Total beverages and tobacco</i>	<i>121</i>	<i>104</i>	<i>110</i>	<i>0.8</i>	<i>763</i>	<i>962</i>
2	Crude materials, inedible, except fuels						
21	Hides, skins and furskins, raw	—	—	—	—	1	2
22	Oil seeds and oleaginous fruits	28	6	6	—	31	56
23	Crude rubber (incl. synthetic and reclaimed)	11	16	12	0.1	106	121
24	Cork and wood	44	52	49	0.3	368	381
25	Pulp and waste paper	22	28	17	0.1	144	181
26	Textile fibres and their wastes (not manufactured into yarn or fabric)	11	12	11	0.1	95	100
27	Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	16	11	15	0.1	117	109
28	Metalliferous ores and metal scrap	59	33	45	0.3	228	434
29	Crude animal and vegetable materials, n.e.s.	29	30	27	0.2	180	206
	<i>Total crude materials, inedible, except fuels</i>	<i>220</i>	<i>189</i>	<i>181</i>	<i>1.3</i>	<i>1 270</i>	<i>1 591</i>
3	Mineral fuels, lubricants and related materials(b)						
32	Coal, coke and briquettes	1	2	1	—	17	15
33	Petroleum, petroleum products and related materials(b)	1 890	1 544	1 477	10.5	13 052	13 593
34	Gas, natural and manufactured	94	78	72	0.5	115	681
	<i>Total mineral fuels, lubricants and related materials</i>	<i>1 986</i>	<i>1 624</i>	<i>1 550</i>	<i>11.0</i>	<i>13 184</i>	<i>14 284</i>

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

					8 MONTHS ENDED FEBRUARY	
					2006	2007
					Per cent of total merchandise imports(a)	
					%	
					\$m	\$m
					2006	2007
					\$m	\$m
SECTION AND DIVISION OF THE SITC						
4	Animal and vegetable oils, fats and waxes					
41	Animal oils and fats	2	2	1	—	13
42	Fixed vegetable fats and oils, crude, refined or fractionated	33	42	31	0.2	204
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.	5	5	3	—	32
	<i>Total animal and vegetable oils, fats and waxes</i>	39	49	35	0.3	249
5	Chemicals and related products, n.e.s.(b)					
51	Organic chemicals	185	313	331	2.4	1 995
52	Inorganic chemicals(b)	86	103	72	0.5	728
53	Dyeing, tanning and colouring materials	48	51	44	0.3	371
54	Medicinal and pharmaceutical products	469	637	731	5.2	4 844
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	114	127	115	0.8	1 005
56	Fertilisers (excl. crude)	11	54	53	0.4	497
57	Plastics in primary forms	138	153	127	0.9	910
58	Plastics in non-primary forms	106	109	105	0.7	762
59	Chemical materials and products, n.e.s.	137	138	142	1.0	1 059
	<i>Total chemicals and related products, n.e.s.</i>	1 293	1 685	1 720	12.2	12 172
6	Manufactured goods classified chiefly by material(b)					
61	Leather, leather manufactures, and dressed furskins, n.e.s.	13	13	12	0.1	96
62	Rubber manufactures, n.e.s.(b)	198	211	181	1.3	1 260
63	Cork and wood manufactures (excl. furniture)	51	64	65	0.5	393
64	Paper, paperboard, and articles of paper pulp, of paper or of paperboard(b)	197	232	214	1.5	1 750
65	Textile yarn, fabrics, made-up articles n.e.s. and related products	182	199	193	1.4	1 569
66	Non-metallic mineral manufactures, n.e.s.	177	186	196	1.4	1 440
67	Iron and steel(b)	274	358	327	2.3	2 227
68	Non-ferrous metals(b)	132	218	182	1.3	781
69	Manufactures of metals, n.e.s.(b)	377	377	357	2.5	2 726
	<i>Total manufactured goods classified chiefly by material</i>	1 602	1 858	1 727	12.3	12 243
7	Machinery and transport equipment(b)					
71	Power generating machinery and equipment	278	290	273	1.9	2 200
72	Machinery specialised for particular industries	610	595	505	3.6	4 258
73	Metal working machinery	55	63	62	0.4	641
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.	848	1 010	766	5.4	5 777
75	Office machines and automatic data processing machines	775	731	697	5.0	5 598
76	Telecommunications and sound recording and reproducing apparatus and equipment	825	621	586	4.2	6 344
77	Electrical machinery, apparatus, appliances, parts (incl. non-electrical counterparts of electrical domestic equipment)(b)	708	725	689	4.9	5 279
78	Road vehicles (incl. air-cushion vehicles)	1 904	1 830	1 864	13.3	13 124
79	Transport equipment (excl. road vehicles)	413	229	217	1.5	3 917
	<i>Total machinery and transport equipment</i>	6 416	6 095	5 659	40.3	47 137

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

					8 MONTHS ENDED FEBRUARY	
					2006	2007
					
	Dec 2006	Jan 2007	Feb 2007	Per cent of total merchandise imports(a)		
	\$m	\$m	\$m	%	\$m	\$m
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles(b)					
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.					
	49	50	53	0.4	357	442
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings					
	218	194	179	1.3	1 438	1 667
83	Travel goods, handbags and similar containers					
	49	50	55	0.4	420	447
84	Articles of apparel and clothing accessories					
	291	425	451	3.2	2 917	3 120
85	Footwear					
	89	122	116	0.8	778	869
87	Professional, scientific and controlling instruments and apparatus, n.e.s.					
	345	316	312	2.2	2 478	2 729
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks(b)					
	117	104	100	0.7	912	928
89	Miscellaneous manufactured articles, n.e.s.					
	747	641	646	4.6	5 754	6 368
	<i>Total miscellaneous manufactured articles</i>	<i>1 905</i>	<i>1 904</i>	<i>13.6</i>	<i>15 054</i>	<i>16 568</i>
9	Commodities and transactions not classified elsewhere in the SITC(c)					
93	Special transactions and commodities not classified according to kind					
	5	3	3	—	23	26
95	Gold coin whether or not legal tender, and other coin being legal tender					
	1	1	—	—	2	3
96	Coin (excl. gold coin), not being legal tender					
	—	—	—	—	—	1
97	Gold, non-monetary (excl. gold ores and concentrates)					
	349	394	547	3.9	2 413	3 425
98	Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)					
	18	28	28	0.2	83	143
	<i>Total commodities and transactions not classified elsewhere in the SITC</i>	<i>374</i>	<i>427</i>	<i>4.1</i>	<i>2 521</i>	<i>3 598</i>
Total merchandise imports	14 566	14 567	14 060	100.0	108 566	119 724
Balance of Payments Adjustment	199	215	205	. .	1 602	1 907
Goods Debits (imports) on a Balance of Payments Basis	14 765	14 782	14 265	. .	110 168	121 631

. . not applicable

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes imports commodities subject to a confidentiality restriction.

	EXPORTS				IMPORTS				BALANCE OF MERCHANDISE TRADE	
			8 months ended February 2006	8 months ended February 2007			8 months ended February 2006	8 months ended February 2007		8 months ended February 2007
	2005-06	February 2007			2005-06	February 2007			2005-06	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m		
Belgium	1 040	146	688	843	1 479	133	985	1 079	-438	-236
Brazil	947	56	634	577	784	60	536	592	163	-15
Canada	1 698	222	1 132	1 171	1 993	128	1 227	1 383	-295	-212
China	18 140	1 854	11 615	14 871	23 202	2 144	15 599	18 668	-5 062	-3 797
Denmark	200	13	126	129	891	70	574	726	-691	-597
Egypt(b)	504	27	340	188	16	1	10	11	488	177
Fiji	460	25	295	267	175	11	127	110	285	158
Finland	934	124	447	984	818	69	541	536	116	447
France	1 184	110	754	859	5 347	328	3 731	2 496	-4 163	-1 637
Germany	1 418	93	956	961	8 677	631	5 657	6 162	-7 259	-5 201
Hong Kong (Sar of China)	2 897	256	1 800	2 110	1 651	103	1 074	1 016	1 246	1 094
India	7 382	624	4 728	6 530	1 240	107	815	905	6 142	5 625
Indonesia	3 982	255	2 596	2 890	4 553	409	2 845	3 017	-572	-127
Iran	348	9	122	129	37	3	25	29	311	100
Iraq	171	—	169	94	—	—	—	36	171	59
Ireland	157	25	107	124	1 852	226	1 281	1 387	-1 695	-1 263
Israel	158	14	102	121	615	45	386	417	-456	-296
Italy	1 559	129	984	1 219	4 186	425	2 820	3 309	-2 627	-2 090
Japan	31 082	2 519	20 443	22 033	17 334	1 344	11 223	11 436	13 749	10 597
Korea, Republic of	11 753	1 122	7 741	8 884	6 484	452	3 823	4 080	5 269	4 804
Kuwait	515	41	331	331	242	1	167	120	273	211
Malaysia	2 535	243	1 591	1 995	6 751	554	4 299	4 170	-4 216	-2 174
Mexico	835	87	556	624	938	83	589	736	-102	-112
Netherlands	2 579	157	1 574	1 904	1 314	115	893	991	1 265	913
New Zealand	8 747	730	5 910	6 281	5 481	449	3 621	3 653	3 266	2 628
Pakistan	318	36	233	231	147	13	95	98	171	133
Papua New Guinea	1 396	150	845	983	2 318	133	1 536	1 427	-922	-444
Philippines	878	62	590	688	806	97	555	507	72	181
Saudi Arabia	2 179	139	1 361	1 317	1 209	54	829	533	970	783
Singapore	4 203	314	2 895	3 195	10 538	954	6 386	6 778	-6 335	-3 583
South Africa	2 208	185	1 448	1 506	1 618	81	1 041	953	589	553
Spain	892	81	560	854	1 317	129	865	1 011	-426	-156
Sweden	422	12	306	238	2 395	189	1 500	1 510	-1 973	-1 271
Switzerland	260	174	183	561	1 571	157	1 031	1 333	-1 311	-772
Taiwan	5 909	448	3 727	4 059	3 811	325	2 478	2 906	2 098	1 154
Thailand	4 230	257	2 511	2 605	5 388	749	3 464	4 801	-1 158	-2 195
Turkey	385	41	262	313	354	45	230	310	31	3
United Arab Emirates	1 647	234	928	1 384	667	72	371	1 130	980	254
United Kingdom	7 792	735	4 488	4 475	5 968	501	4 114	4 599	1 824	-124
United States of America	9 785	787	6 123	6 463	22 762	1 750	14 682	16 277	-12 977	-9 814
Viet Nam	915	68	434	1 165	4 134	304	2 484	3 346	-3 220	-2 181
Other Countries	7 849	614	5 123	5 402	6 440	618	4 056	5 142	1 408	260
Total	152 492	13 219	97 759	111 559	167 503	14 060	108 566	119 724	-15 011	-8 166
APEC	109 798	9 470	70 992	80 694	120 080	10 123	77 049	85 664	-10 282	-4 971
ASEAN	16 869	1 206	10 698	12 623	33 242	3 108	20 656	23 380	-16 374	-10 758
Developing Countries	75 895	6 526	48 607	57 615	77 265	6 870	49 377	56 883	-1 370	731
Least Developed Countries	1 537	98	1 039	1 056	341	22	206	176	1 197	880
European Union(c)	18 693	1 657	11 349	12 840	36 259	3 000	24 330	25 383	-17 566	-12 544
OECD	83 166	7 333	53 658	59 178	93 778	7 471	61 129	65 035	-10 613	-5 857

— nil or rounded to zero (including null cells)

(a) See Time series spreadsheets for details of all countries.

(b) Exports of Alumina to Egypt are excluded from country total and included in the 'Other Countries' category.

(c) From July 2004, European Union includes 25 member countries.

	8 MONTHS ENDED FEBRUARY			
	February			
	2005-06	2007	2006	2007
	\$m	\$m	\$m	\$m
EXPORTS (a)				
New South Wales	26 840	2 143	17 429	18 751
Victoria	18 929	1 621	12 158	13 416
Queensland	35 385	2 567	22 816	23 763
South Australia	9 026	742	5 698	5 708
Western Australia	47 939	4 944	30 836	39 908
Tasmania	2 893	316	1 804	2 433
Northern Territory	2 644	333	1 648	2 799
Australian Capital Territory	9	—	7	6
State not available for publication(b)	710	73	445	544
Re-exports	8 118	480	4 917	4 230
Total exports	152 492	13 219	97 759	111 559
IMPORTS				
New South Wales	64 885	5 496	42 282	46 649
Victoria	49 010	3 893	32 845	34 057
Queensland	24 863	1 910	16 208	17 804
South Australia	6 243	597	4 150	4 417
Western Australia	19 095	1 932	11 046	14 361
Tasmania	516	41	339	437
Northern Territory	2 888	191	1 693	1 792
Australian Capital Territory	4	1	3	208
Total imports	167 503	14 060	108 566	119 724

— nil or rounded to zero (including null cells)

(a) State in which the final stage of production or manufacture occurs.

(b) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from the state totals and included in 'State not available for publication category'.

PERIOD AVERAGE EXCHANGE RATES (a): Per Australian dollar

<i>Period</i>	<i>United States dollar</i>	<i>UK pound sterling</i>	<i>Euro</i>	<i>Japanese yen</i>	<i>Trade-weighted index of value of the \$A(b)</i>
FINANCIAL YEAR					
2003-04	0.7137	0.4102	0.5981	78.91	61.49
2004-05	0.7529	0.4052	0.5918	80.45	62.73
2005-06	0.7474	0.4205	0.6143	85.90	63.26
MONTHS					
2005					
December	0.7430	0.4252	0.6265	88.20	63.70
2006					
January	0.7498	0.4248	0.6189	86.55	63.30
February	0.7416	0.4239	0.6203	87.42	62.90
March	0.7277	0.4170	0.6053	85.35	61.80
April	0.7350	0.4165	0.5993	86.09	62.00
May	0.7633	0.4089	0.5982	85.33	63.20
June	0.7402	0.4012	0.5842	84.80	62.00
July	0.7514	0.4075	0.5920	86.89	63.00
August	0.7630	0.4034	0.5958	88.45	63.70
September	0.7566	0.4009	0.5938	88.58	63.20
October	0.7539	0.4021	0.5975	89.46	63.20
November	0.7721	0.4040	0.5995	90.52	64.00
December	0.7861	0.4002	0.5949	92.05	64.40
2007					
January	0.7839	0.4002	0.6027	94.28	64.70
February	0.7823	0.3993	0.5981	94.29	64.40

- (a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.
- (b) May 1970 = 100. The Trade-weighted index is reweighted annually on 1 October and on special occasions as required.

EXPLANATORY NOTES

INTRODUCTION

1 This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis and merchandise import and export statistics on a recorded trade basis.

2 Merchandise trade statistics on a recorded trade basis are compiled from information submitted by exporters and importers or their agents to the Australian Customs Service (ACS). Adjustments for coverage, timing and valuation are made to recorded trade data to convert them to a balance of payments basis. The main source for services data is the quarterly Survey of International Trade in Services.

3 More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0). Detailed monthly statistics on merchandise trade are available on Time Series Spreadsheets or by subscription to tailored services.

CONCEPTS, SOURCES AND METHODS

4 The conceptual framework used in compiling Australia's merchandise trade statistics can be found in *International Merchandise Trade, Australia: Concepts, Sources and Methods, 2001* (cat. no. 5489.0).

5 The conceptual framework used in compiling Australia's balance of payments statistics is based on the Fifth Edition of the International Monetary Fund's *Balance of Payments Manual* (BPM5, 1993). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling the estimates are presented in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0). To bring merchandise trade statistics on a recorded trade basis to a balance of payments basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by ACS. Adjustments are also made to imports to take account of distortions which arise when significant changes occur in the volume of import entries lodged but not yet processed by ACS in a given month. Chapter 6 of cat. no. 5331.0 provides more detail on the relationship between statistics on international merchandise trade on a recorded trade basis and on a balance of payments basis.

6 Both of the Concepts, Sources and Methods publications are available to download for free from the ABS website. Select *Methods, Classifications, Concepts & Standards*, then choose *ABS concepts, classifications and statistical standards* and then the catalogue numbers as above.

SEASONAL ADJUSTMENT

7 Monthly original estimates are volatile, being subject to calendar-related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing systematic calendar related effects, such as seasonal and trading day influences, from the original series. Trading day effects are removed from the original estimates prior to the seasonal adjustment process. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording. The estimates of international trade in goods and services on a balance of payments basis are seasonally adjusted. The merchandise exports and imports statistics on a recorded trade basis are not.

TREND ESTIMATES

8 The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour because they include irregular or non-seasonal movements. Trend estimates are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The use of a 13-term Henderson average can result in revisions to the estimates for the most recent six months as additional

EXPLANATORY NOTES *continued*

TREND ESTIMATES *continued*

observations become available. Revisions can also occur because of changes in the original data and as a result of the annual re-estimation of the seasonal factors.

SIGN CONVENTION

9 In keeping with balance of payments conventions, where statistics are on a balance of payments basis, credit entries (exports) are shown without sign and debit items (imports) are shown as negative entries. For statistics on a recorded trade basis, both imports and exports are shown without sign. The calculation of percentage changes on balance of payments debit items are made without regard to sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are also made without regard to sign.

COMMODITY BREAKDOWNS OF GOODS

10 For details of the classification used for goods exports on a balance of payments basis (credits), see table 6.6 in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0).

11 Details of the classification of goods imports on a balance of payments basis (debits) are provided in table 6.7 in cat. no. 5331.0. Goods debits sub groups at a more detailed level than shown in Table 4 are available from the Time series spreadsheets.

12 The recorded trade statistics shown in tables 12 and 13 are classified by the Standard International Trade Classification (SITC). The first section of tables 12 and 13 show the most significant commodities (by value) at the SITC 3 digit level.

COMMODITY BREAKDOWNS OF SERVICES

13 The quarterly detailed services data published in table 11 are consistent with the monthly aggregates shown in table 9.

14 Monthly indicators for many of the services components that are only surveyed quarterly are not available. In particular, the Freight and Other transportation components of Total services credits are not available for publication on a monthly basis. The estimates for these items shown in table 9 are therefore derived by dividing the quarterly estimate by three. Where quarterly survey data are not available, freight debits are derived directly from imports data for the reference month as a difference between total merchandise cost, insurance and freight (CIF) and free on board (FOB), adjusted to reflect timing and processing adjustments. For freight credits and other transportation credits and debits, estimates are derived by extrapolating the last month's data by an average of movements for the same month over the three previous years.

TOURISM RELATED SERVICES

15 The tourism related services memorandum items provide timely indicators of the movements in tourism related activities, not an absolute measure of the level of these activities. These series are not compiled on a balance of payments conceptual basis. However, they do provide a reasonable approximation of world tourism related activities.

16 The memorandum items have been derived by re-aggregating relevant components of the international trade in services series of the balance of payments accounts. The tourism related indicator has been derived by combining total travel services (business, education-related and other personal travel), passenger fares, and the air transport component of other transportation services which relates to agency fees and commission receipts.

SERVICES BY STATE AND BY PARTNER COUNTRY

17 Annual services data by state and by partner country are released twice yearly. Calendar year data are usually released with the March issue of this publication and financial year data are released with the September issue. Refer to Time Series Data for details.

18 Services credits are classified by the state of provision, while services debits are classified by the state of consumption. The state allocations for transportation, travel and communication services are based on a number of indicators including merchandise trade statistics by state, overseas passenger arrivals and departures by state of clearance

EXPLANATORY NOTES *continued*

SERVICES BY STATE AND BY PARTNER COUNTRY *continued*

and data provided by the Department of Education, Science and Training. The allocation for other services (about 25% of all trade in services) is primarily based on the location of the business reporting the information, which serves as a proxy for the state of provision/consumption of that service. The data should be used with care but are considered suitable for analysis over time.

19 A comprehensive explanation of the data sources used and the methodology applied in the compilation of partner country statistics is provided in Chapter 17 of *Balance of Payments and International Investment Position, Australia - Concepts, Sources and Methods* (cat. no. 5331.0). Approximately 7% of total services credits and 5% of total services debits for 2005–06 are either confidential, or unable to be allocated to individual countries.

ABS DATA AVAILABLE

20 More detailed balance of payments and recorded merchandise trade data, including forward seasons factors are available as time series spreadsheets or data cubes from the ABS website.

21 More detailed merchandise trade data by commodity, country and state, and statistics included in this and related publications are available on request. Inquiries should be made to the National Information and Referral Service as shown on the back of this publication.

RELATED PRODUCTS AND PUBLICATIONS

22 Users may also wish to refer to the following publications which can be downloaded free of charge from the ABS web site:

- *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) – issued quarterly
- *International Merchandise Imports, Australia* (cat. no. 5439.0) – issued monthly
- *International Trade Price Indexes, Australia* (cat. no. 6457.0) – issued quarterly
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0)
- *Information Paper: Quality of Australian Balance of Payments Statistics* (cat. no. 5342.0)
- *International Merchandise Trade, Australia: Concepts, Sources and Methods* (cat. no. 5489.0)
- *A Guide to Australian Balance of Payments and International Investment Position Statistics* (cat. no. 5362.0.55.001).

23 Current publications produced by the ABS are listed in the Catalogue of Publications and Products (cat. no. 1101.0). The Catalogue is available from any ABS office or from this site. The ABS also issues a daily Release Advice on the web site which details products to be released in the week ahead.

CAUTIONARY NOTE

24 The tables in this publication are presented on two bases. Tables 1–11 contain estimates of Australia's international trade in goods and services which have been adjusted for coverage, valuation and timing to a balance of payments basis. Tables 12–15 contain estimates of merchandise exports and imports based on Australian Customs Service records. Paragraph 5 of the Explanatory Notes provides an explanation of the difference between these bases.

ROUNDING

25 Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage movements are calculated from data at the level of precision presented in this publication (i.e. \$m) except for international merchandise trade tables.

EXPLANATORY NOTES *continued*

ABBREVIATIONS

\$b	billion (thousand million) dollars
\$m	million dollars
ABS	Australian Bureau of Statistics
APEC	Asia Pacific Economic Co-operation
ASEAN	Association of South-East Asian Nations
n.e.s.	not elsewhere specified
n.i.e.	not included elsewhere
OECD	Organisation for Economic Co-operation and Development
SAR	Special Administrative Region
SITC	Standard International Trade Classification

APPENDIX RELATED ARTICLES

<i>Article</i>	<i>Source(a)</i>	<i>Issue</i>
Investment		
Foreign ownership of equity	5302.0	Sep qtr 2006
Kangaroo bonds	5302.0	Sep qtr 2004
Gross external debt	5302.0	Sep qtr 2003
Measuring Australia's foreign currency exposure	5302.0	Dec qtr 2001
Balance of payments		
International comparison of balance of payments statistics	(b) 5363.0	1999–2000
The Sydney Olympic Games Update	5368.0	Jul 2000
The Sydney Olympic Games	5302.0	Sep qtr 1999
Merchandise trade		
Number and characteristics of Australian exporters	5368.0.55.006	2005–2006
New methodology for deriving counts of Australian exports	5368.0	Feb 2006
Export and Import Invoice Currencies, 2005	5368.0	Jun 2005
Australia's Importers, 2003–04	5368.0	Nov 2004
Australia's Exporters, 2003–04	5368.0	Oct 2004
Australia's Trade with the USA	5368.0	Mar 2004
Trade through Australia's ports	5422.0	Sep qtr 2002
Australia's trade in wine	5422.0	Dec qtr 2001
Australia's export markets, 1991–92 to 2000–01	5422.0	Jun qtr 2001
Major commodities traded by Australia, 1991 to 2000	(b) 5422.0	Dec qtr 2000
Australia's trade in crude petroleum	5422.0	Mar qtr 2000
Australia's merchandise trade with the Republic of Korea	5422.0	Sep qtr 1999
Australia's merchandise trade with Japan	5422.0	Mar qtr 1999
Bilateral merchandise trade statistics reconciliation: Australia and the European Union, 1992 to 1997	5422.0	Sep qtr 1998
Trade in services		
International trade in services by partner country, 2006, preliminary	5368.0	Dec 2006
Changes to International Trade in Services Statistics, August 2006	5368.0	Aug 2006
Changes to International trade in services travel statistics	5368.0	Aug 2005
International trade in education services	5302.0	Sep 2001
Finance		
Impact of 2003–2004 farm season on Australian production	1350.0	Oct 2003
Recent trends in construction and first home buyers finance	5609.0	Mar 2002
Household sector data in the financial accounts	5232.0	Mar qtr 2002
Investment Managers	5655.0	Jun qtr 2000
Venture capital, 1999–2000	5611.0	2000–01
Technical information		
Changes on 1 January 2007 to Statistical Codes in the AHECC and the Customs Tariff	1233.0.55.001	Nov 2006
ABS implementation in January 2007 of revisions to international trade classifications, 2007	5368.0.55.005	June 2006
Revised Treatment of Goods for Processing in Merchandise Trade and Balance of Payments Statistics	5368.0	May 2006
Impact of Customs and ABS changes on import statistics from October 2005	5439.0	Oct 2005
ABS Management of the Impact of the Implementation of the Imports Component of the New Customs System	5439.0	Aug 2005
Changes to country and port classifications	5368.0	May 2003
Implementation of New Customs Systems	5368.0	Aug 2004
The effect of customs changes on export statistics	5422.0	Jun qtr 2002
Harmonized system changes	5422.0	Sep qtr 2001
International trade review: data quality and client queries	5422.0	Jun qtr 2000
Data confidentiality	5422.0	Dec qtr 1999

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